



February 15, 2018

UPS Post Sales Air Fuel Surcharge

UPS Post Sales Air uses an index-based fuel surcharge that is adjusted monthly. The surcharge is based on the *U.S. Gulf Coast prices for kerosene-type jet fuel* as reported by the U.S. Department of Energy for the month that is two months prior to the adjustment. Changes to the fuel surcharge are effective the first Monday of each month and are posted prior to the effective date, typically two weeks in advance. Effective March 5, 2018, the surcharge is 18.50%, based on the January *U.S. Gulf Coast Jet Fuel Price* of \$1.952 per gallon.

| UPS Post Sales Air Fuel Surcharge | | | | | | | | | | |
|--|----------------|--------|--|-----------|----------------|--------|--|-----------|----------------|--------|
| Based on: <i>U.S. Gulf Coast prices for kerosene-type jet fuel</i> as reported by the U.S. Department of Energy for the month that is two months prior to adjustment | | | | | | | | | | |
| At least: | But less than: | Rate | | At least: | But less than: | Rate | | At least: | But less than: | Rate |
| \$1.38 | \$1.42 | 11.50% | | \$1.78 | \$1.82 | 16.50% | | \$2.18 | \$2.22 | 21.50% |
| \$1.42 | \$1.46 | 12.00% | | \$1.82 | \$1.86 | 17.00% | | \$2.22 | \$2.26 | 22.00% |
| \$1.46 | \$1.50 | 12.50% | | \$1.86 | \$1.90 | 17.50% | | \$2.26 | \$2.30 | 22.50% |
| \$1.50 | \$1.54 | 13.00% | | \$1.90 | \$1.94 | 18.00% | | \$2.30 | \$2.34 | 23.00% |
| \$1.54 | \$1.58 | 13.50% | | \$1.94 | \$1.98 | 18.50% | | \$2.34 | \$2.38 | 23.50% |
| \$1.58 | \$1.62 | 14.00% | | \$1.98 | \$2.02 | 19.00% | | \$2.38 | \$2.42 | 24.00% |
| \$1.62 | \$1.66 | 14.50% | | \$2.02 | \$2.06 | 19.50% | | \$2.42 | \$2.46 | 24.50% |
| \$1.66 | \$1.70 | 15.00% | | \$2.06 | \$2.10 | 20.00% | | \$2.46 | \$2.50 | 25.00% |
| \$1.70 | \$1.74 | 15.50% | | \$2.10 | \$2.14 | 20.50% | | \$2.50 | \$2.54 | 25.50% |
| \$1.74 | \$1.78 | 16.00% | | \$2.14 | \$2.18 | 21.00% | | \$2.54 | \$2.58 | 26.00% |

Note: Fuel surcharges are conditioned upon variables and are subject to fluctuation. Fuel surcharge percentages, thresholds and methods of calculation are subject to change without prior notice. This table does not represent the complete fuel index. U.S. Department of Energy data and all other third-party data relayed herein and calculations thereupon are for convenience only and without warranty as to accuracy or timeliness, strictly subject to independent customer verification. In the event *U.S. Gulf Coast Spot Prices for Kerosene Type Jet Fuel* approach the highest or lowest amounts currently shown, UPS will update the table to reflect additional price ranges and corresponding fuel surcharge rates.

Post Sales Air Fuel Surcharge History:

| | |
|--------------------------------------|--------|
| March 5, 2018 – April 1, 2018 | 18.50% |
| February 5, 2018 – March 4, 2018 | 16.50% |
| January 1, 2018 – February 4, 2018 | 16.00% |
| December 4, 2017 – December 31, 2017 | 14.50% |
| November 6, 2017 – December 3, 2017 | 16.50% |
| October 2, 2017 – November 5, 2017 | 13.50% |
| September 4, 2017 – October 1, 2017 | 11.50% |
| August 7, 2017 – September 3, 2017 | 11.50% |
| July 3, 2017 – August 6, 2017 | 11.50% |
| June 5, 2017 – July 2, 2017 | 13.00% |
| May 1, 2017 – June 4, 2017 | 12.00% |
| April 3, 2017 – April 30, 2017 | 13.50% |

Services Affected

The surcharge will continue to apply to all regions of the world served by UPS. The surcharge applies to all UPS Post Sales Air shipments, including pickup and/or delivery.